# Take Advantage of a Flexible Spending Account (FSA) or Dependent Care Flexible Spending Account (DCFSA) Benefit!

As part of our commitment to providing comprehensive benefits to our valued employees, YCCD offers the option for benefited employees to enroll in a voluntary Flexible Spending Account (FSA) through our partners at HealthEquity/WageWorks.

The Office of People & Culture would like to highlight this amazing benefit available to you. The FSA or DCFSA is an invaluable tool designed to help you save money on eligible healthcare and dependent care expenses while maximizing your take-home pay.

YCCD offers two employer sponsored accounts through our HealthEquity/WageWorks partners.

- 1. Healthcare FSA
- 2. Dependent Care FSA

#### What is a Healthcare FSA?

FSAs are tax-advantaged accounts that let you use pre-tax dollars to pay for eligible medical expenses. You can use an FSA to save an average of 30 percent on healthcare costs. Don't think of it as money deducted from your paycheck – think of it as money added to your wallet!

### What is a Dependent FSA?

DCFSAs are tax-advantaged accounts that let you use pre-tax dollars to pay for eligible dependent care expenses. A qualifying 'dependent' may be a child under age 13, a disabled spouse, or an older parent in eldercare.

Visit HealthEquity online to learn more about these two plans.

## What are "Qualified Medical Expenses"?

FSA qualified medical expenses include, but are not limited to:

- Contact Lenses
- Dental Cleanings
- Eye Surgery
- Hearing Aids
- Allergy Medicines
- Braces
- Doctor Fees
- Flu Shot

- Eye Exams
- Flu Shot
- Sanitizing wipes
- X-Rays
- Prescriptions
- Crutches
- And more!

By taking advantage of your FSA benefit, you can save money on essential expenses and enjoy greater financial flexibility. If you have any questions about your FSA or need assistance with enrollment or reimbursement, please don't hesitate to reach out to The Office of People & Culture or visit the HealthEquity <u>website</u>.

#### **Additional Resources:**

Considering an FSA? Here are 8 things you need to know

5 tricks to maximize your FSA

16 great ways to spend your healthcare FSA

Comparing FSA options (YCCD does not offer the LPFSA)

**Dependent Care FSA Guide** 

Considering a DCFSA? Here are 5 rules you need to know

Paying the babysitter and 5 other ways to save with a DCFSA