

# Voluntary Term Life Insurance

Enrollment at a glance

For the employees of: Tri-County Schools Insurance Group  
Group #706574



## What is Voluntary Term Life Insurance?

- Offered through your employer
- Pays a benefit to your beneficiary if you pass away during a specific period of time (“term”)
- Term is generally one year, renewing annually with other employer-offered benefits
- You have the option to elect Voluntary Term Life Insurance.

## Eligibility and coverage options

	For you	For your spouse*	For your children
<b>Eligibility</b>	All active employees working 20+ hours per week and enrolled in TCSIG medical plans.	If your spouse is covered under the policy as an employee, then your spouse is not eligible for coverage under the spouse benefit.  Coverage is available only if Employee Voluntary Term Life Insurance is elected.	To age 19, to age 26 if a full-time student.  Coverage is available only if employee Voluntary Term Life Insurance is elected.  If both parents are covered as employees, only one but not both may cover the same children. If the parent who is covering the children stops being insured as an employee, the other parent may apply for children's coverage.
<b>Voluntary Term Life Insurance coverage options</b>	Eligible employees may elect Voluntary Term Life Insurance of \$50,000, \$100,000, \$150,000 or \$200,000.	Eligible employees may elect spouse Voluntary Term Life Insurance of \$10,000, \$15,000 or \$25,000.  Coverage cannot exceed 100% of your approved employee Voluntary Term Life Insurance amount.	Eligible employees may elect Children Voluntary Term Life Insurance of \$10,000.
<b>Guaranteed issue (GI) limit</b>	You may elect up to \$200,000 without providing evidence of insurability during your initial enrollment period.	You may elect up to \$25,000 without providing evidence of insurability during your initial enrollment period.	You may elect \$10,000 without providing evidence of insurability during your initial enrollment period.

<b>New hires</b>	You may elect up to \$200,000 without providing evidence of insurability.	You may elect up to \$25,000 of Supplemental Life Insurance on your spouse without providing evidence of insurability.	You may elect \$10,000 of Supplemental Life Insurance on your children without providing evidence of insurability.
<b>Late entrants</b>	If you are a late entrant, you must provide evidence of insurability for any coverage elected.	If you are a late entrant, you must provide evidence of insurability on your spouse for any coverage elected.	You may elect \$10,000 of Supplemental Life Insurance on your children without providing evidence of insurability.
<b>Age reductions</b>  Note: Your payroll deductions will be adjusted to pay premium based on the new benefit amount(s).	Benefit amount reduces to 65% of original coverage at age 65 and to 50% of original coverage at age 70.	Benefit amount reduces to 65% of original coverage at spouse age 65 and to 50% of original coverage at spouse age 70 and after.	Not applicable

\*The use of “spouse” in this document means a person insured as a spouse as described in the certificate of insurance or rider. This may include domestic partners or civil union partners as defined by the group policy. Please contact your employer for more information.

### What does my life insurance include?

The benefits listed below are included with your life insurance coverage.

- **Accelerated Death Benefit:** If you are diagnosed with a terminal illness with a limited life expectancy, you may receive a portion of your death benefit while still living.
- **Conversion\*:** You may convert life insurance coverage to an individual whole life insurance policy when you leave your employer or due to loss of eligibility under the employer’s group policy.
- **Waiver of Premium:** If you become unable to work due to total disability, your Voluntary Term Life Insurance can be continued without premium payment.
- **Convenient Payroll Deductions:** Premium deductions for Voluntary Term Life coverages are taken directly from your paycheck, so you never have to worry about late payments or lapse notices.
- **Portability:** You may apply to continue your Supplemental coverage when you leave your current employer, and pay premiums to the insurance company directly.

A complete description of benefits, limitations, exclusions and termination of coverage will be provided in the certificate of insurance and riders.

\*Coverage on your spouse and children is available if they are enrolled for Voluntary Term Life Insurance.

## How much does my life insurance cost?

The cost for Voluntary Term Life Insurance is calculated based on the start of the plan's current policy year. Rates shown are guaranteed until July 1, 2024.

### Employee and Spouse Voluntary Term Life Insurance Rates

Age	Monthly Rate per \$1,000 of Coverage
Under 25	\$0.06
25-29	\$0.06
30-34	\$0.09
35-39	\$0.10
40-44	\$0.13
45-49	\$0.19
50-54	\$0.33
55-59	\$0.54
60-64	\$0.83
65-69	\$1.60
70 +	\$2.59

The rates are per individual.

### Children Voluntary Term Life Insurance Rate

Monthly cost for all eligible children

Coverage Level	Monthly Cost
\$10,000	\$2.00

Use the steps below to calculate your premium for you and your spouse based on the amount of insurance you elected:

**Step 1:** Enter the rate per \$1,000 based on age: \_\_\_\_\_

**Step 2:** Take the amount of insurance and divide it by 1,000: \_\_\_\_\_

(Example: For \$150,000 of coverage, enter "150")

**Step 3:** Multiply lines 1 and 2 (this is your monthly cost): \_\_\_\_\_

**Monthly cost for your children:** (covers all eligible children)

Enter the monthly cost for the amount of coverage from the table above: \_\_\_\_\_

## Exclusions and limitations

Voluntary Term Life Insurance coverages have a two-year suicide exclusion from the effective date of coverage or an increase in coverage.

## Are there additional non-insurance services available?

- **Funeral Planning and Concierge Services**  
*Funeral Planning and Concierge Services are provided by Everest Funeral Package, LLC, Houston, TX.*
- **Employee Assistance Program**  
*Employee Assistance Program (EAP) services are provided by ComPsych® Corporation, Chicago, IL.*
- **Voya Travel Assistance**  
*Voya Travel Assistance services are provided by Europ Assistance USA, Bethesda, MD.*



### Where do I get more information?

For more information or to access the certificate of insurance, please call the Voya Employee Benefits Customer Service Team at (800) 955-7736.

This is a summary of benefits only. A complete description of benefits, limitations, exclusions and termination of coverage will be provided in the certificate of insurance and riders. All coverage is subject to the terms and conditions of the group policy. If there is any discrepancy between this document and the group policy documents, the policy documents will govern. To keep coverage in force, premiums are payable up to the date of coverage termination. Group Term Life Insurance is underwritten by ReliaStar Life Insurance Company (Minneapolis, MN), a member of the Voya® family of companies. Policy form ICC LP14GP or LP00GP (may vary by state).

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