



CITIZENS' BOND OVERSIGHT COMMITTEE MEASURES J & Q



2018 COMMUNITY ANNUAL REPORT

(Fiscal Year July 1, 2017 – June 30, 2018)

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ABOUT CBOC



Committee Members

Deborah Barocio Mirande,
College Support Organization

Geraldine (Jerrie) Libby,
Taxpayer's Organization

Cynthia White,
At Large Member

James White,
Senior Citizens' Organization

Victoria Young,
Student Member

This is the Yuba Community College District's Citizens' Bond Oversight Committee (CBOC) 2018 Annual Report to the Community approved by the CBOC on January 16, 2019.

Contacting the CBOC

Additional questions can be addressed to the Citizens' Bond Oversight Committee in care of Yuba Community College District Office of the Vice Chancellor of Administrative Services.

Yuba Community College District
Attn: Vice Chancellor Brewington
425 Plumas Boulevard, Suite 200
Yuba City, CA 95991
(530) 741-6723
mbrewington@yccd.edu

WELCOME



Letter from the CBOC Chair

Dear Community Members and Fellow Taxpayers:

Thank you very much for your continued support of Measure J! It is with pleasure that I write to you on behalf of the Citizens' Bond Oversight Committee (CBOC) and present to you the 2017–2018 Annual Report to the Community.

As background, in March 2016, the District issued Measure J, Series D Bond Funds in the amount of \$26.5 million in order to leverage state dollars and meet matching fund requirements for the Yuba Community College District / Woodland Community College Performing Arts project. This is the remaining balance of the Measure J Bond Funds following the November 7, 2006 bond election and voter passage of the Measure J General Obligation Bond Funds in the amount of \$190 million.

The CBOC committee was reconstituted on May 10, 2018 to oversee spending of the Measure J, Series D General Obligation Bond Funds and Measure Q Funds upon the draw-down. The committee is comprised of five members who represent various organizations in Colusa, Sutter, Yolo and Yuba Counties. CBOC members are not compensated for their services. The principal duties of the CBOC are to ensure that bond proceeds have been expended for the purposes set forth in the ballot language, to report on progress annually to the public, and to provide a statement of compliance certifying that the District, during the reporting period has met all the requirements established in both the ballot language and by statute. The CBOC can state that, to the best of its knowledge based on current audit reports and regular reporting by the District to the CBOC, the committee finds that the Yuba Community College District is in full compliance with the responsibilities as described in Article XIII A, Section 1(b)(3) of the California State Constitution, which addresses bond indebtedness incurred by a community college district.

To date, the 2016 Measure J, Series D Funds have been instrumental in supporting the following projects:

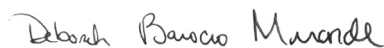
- Energy Storage Infrastructure for Yuba College and Woodland Community College Solar Projects. Solar panels are installed or will be installed at campuses and centers district-wide.
- Veterinary Technology at Yuba College. This program has been relocated to modernize and provide larger classroom and laboratory spaces to meet the needs of the growing program.
- Roofing Project at Yuba College. Outdated and leaking roofs are being replaced for more energy efficient roofs.

Measure J Financial and Performance Audits were conducted by an external independent audit firm (Cossolias, Wilson, Dominguez, and Leavitt) for 2017-2018 and concluded that funds were spent only for the specific projects developed by the District's Board of trustees and approved by voters in accordance with the requirements of Proposition 39, as specified by Section 1(b)(3)(C) of Article XIII A of the California Constitution. The District has not drawn down any Measure Q Bond Funds passed by voters in November 2016.

I would like to close by saying that I am humbled to serve as the Citizens Bond Oversight Committee Chair and look forward to serving the taxpayers of this District. I encourage you to attend committee meetings as your input could prove to be a valued asset to the process. We very much appreciate the trust you, the community, have bestowed on us to oversee this important venture. We look forward to a successful year with the Measure J, Series D bond construction program.

If interested in becoming a member of the Yuba Community College District Citizens Bond Oversight Committee, please call the Office of the Vice Chancellor, Administrative Services for application details at (530) 741-6723.

Sincerely,



Deborah Barocio Mirande, Chair
Measure J, Series D
Measure Q

CITIZENS' BOND OVERSIGHT COMMITTEE

Roles and Responsibilities

The purpose of the Citizens' Bond Oversight Committee (CBOC) is to inform the public concerning the expenditure and use of bond revenues. The CBOC shall actively review and report on the expenditure of taxpayers' money for bond-funded school construction to ensure that bond funds are spent in accordance with the provisions of the ballot measure. The CBOC is comprised of volunteers who represent specific constituencies, including senior citizens, businesses, taxpayer organizations, support organization, students, and the community-at-large. The CBOC reviews and reports on the annual audits, in addition to their other monitoring and reporting activities.

Background

On November 7, 2006, a bond election was conducted within the boundaries of the Yuba Community College District with more than 55 percent of the voters approving passage of the Measure J General Obligation Bond Funds in the amount of \$190 million.

The Measure J Bond projects were historically approved by the Board of Trustees in 2007 (Series A and B issuance) and 2011 (Series C issuance) and were all completed/closed-out by the end of the first quarter 2014. Due to local economic conditions that precipitated a decrease in property values, future bond projects were postponed pending improved fiscal conditions. As the economy recovered from 2014-2016, the District considered options to renew the bond project work.

In March 2016, the District issued Measure J, Series D Bond Funds in the amount of \$26.5 million in order to leverage state dollars and meet matching funds requirements for the Woodland Community College Performing Arts project. In November 2016, local voters passed Measure Q, which reauthorized the District to issue the remaining balance of Measure J Bond Funds of \$33,565 million. To date, the District has not drawn down any Measure Q Bond Funds.

As required by Education Code Section 15278, the Districts' Board established a Citizens' Bond Oversight Committee composed of community leaders with expertise in finance, accounting, education, construction, sustainability and local government. The committee is charged with the responsibility to assure voters that bond proceeds are expended only for construction, reconstruction, rehabilitation or



Woodland Campus



Yuba Campus-Sutter Center



Veterinary Technician Project



Veterinary Technician Project

replacement of College facilities in compliance with the ballot language approved by voters, and that no funds are used for teachers or administrator salaries or operating expenses.

Committee Activities

The committee convened and participated in several key activities central to their charge, such as preparing the annual report, reviewing program expenditures, and reviewing the annual audit for fiscal year 2017-2018. The full CBOC met on one occasion during the 2017-18 fiscal year.

CBOC Statement to the Community

The Citizens' Bond Oversight Committee in reviewing the documents, reports and statements made by the Board of Trustees, Administration, their vendors and by visiting the physical properties is confident that the District follows the parameters of the Bond and that the District has made progress in Bond expenditure controls. Of the remaining items on the project list and the remaining bond funds, the committee is satisfied that the administration is properly advancing towards completion in all aspects.

Monitoring Bond Fund Expenditures

During the past year, the Citizens' Bond Oversight Committee monitored the Bond Fund expenditures by reviewing the District's bond project plans, timelines and proposed expenditures. At the July 25, 2018 meeting, the committee was provided financial reports and project plan updates describing the bond-related activities undertaken by the District for fiscal year 2017-18. As of June 30, 2018, the District has expended \$2,263,144.35 (pie chart 1 on page 8) and committed an additional \$1,562,666.65 (pie chart 2 on page 9) of the 2016 Measure J, Series D Bond Funds, which represents 7% of the total authorization. Upon draw-down of the Measure Q Bond Funds, the District will restore expensed Measure J Bond Funds (Series D) to support the local match requirement for the Woodland Community College Performing Arts Project. The District has not spent or committed any of the \$33,656 million of the reauthorized Measure Q Funds. The charts on the next page represent current year expenditures, and balances available to complete current projects using Measure J Bond proceeds and other funding sources.

BOND PROJECT FUNDING DATA

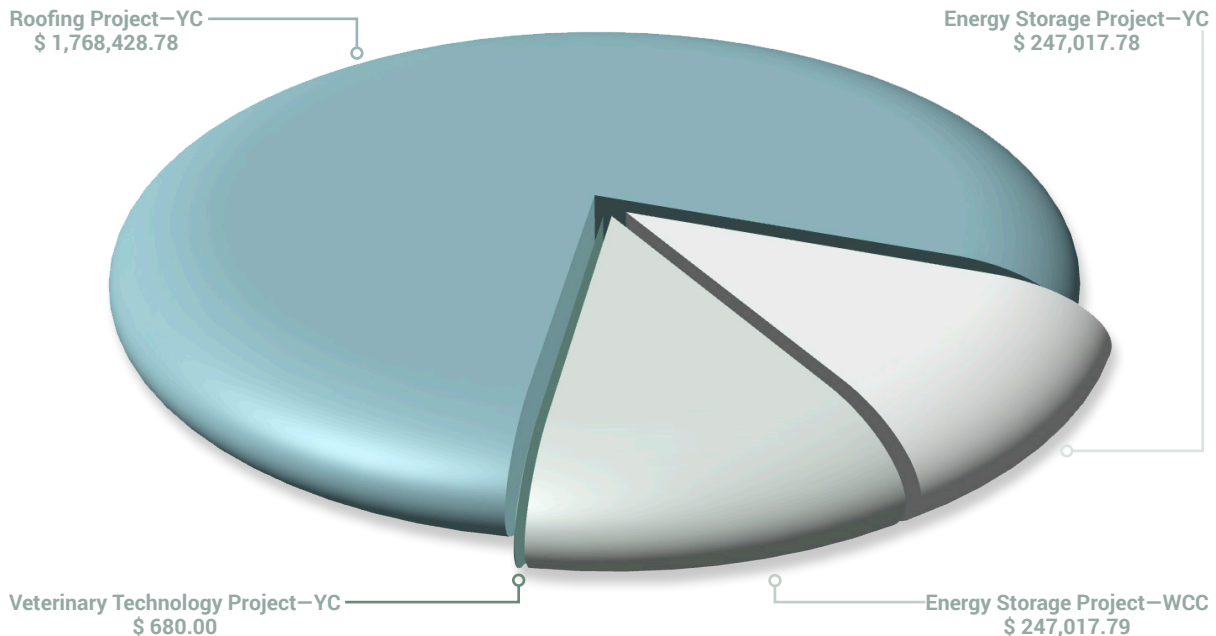
Citizen's Bond Oversight Committee (CBOC)

Bond Program Costs Summary as of June 30, 2018

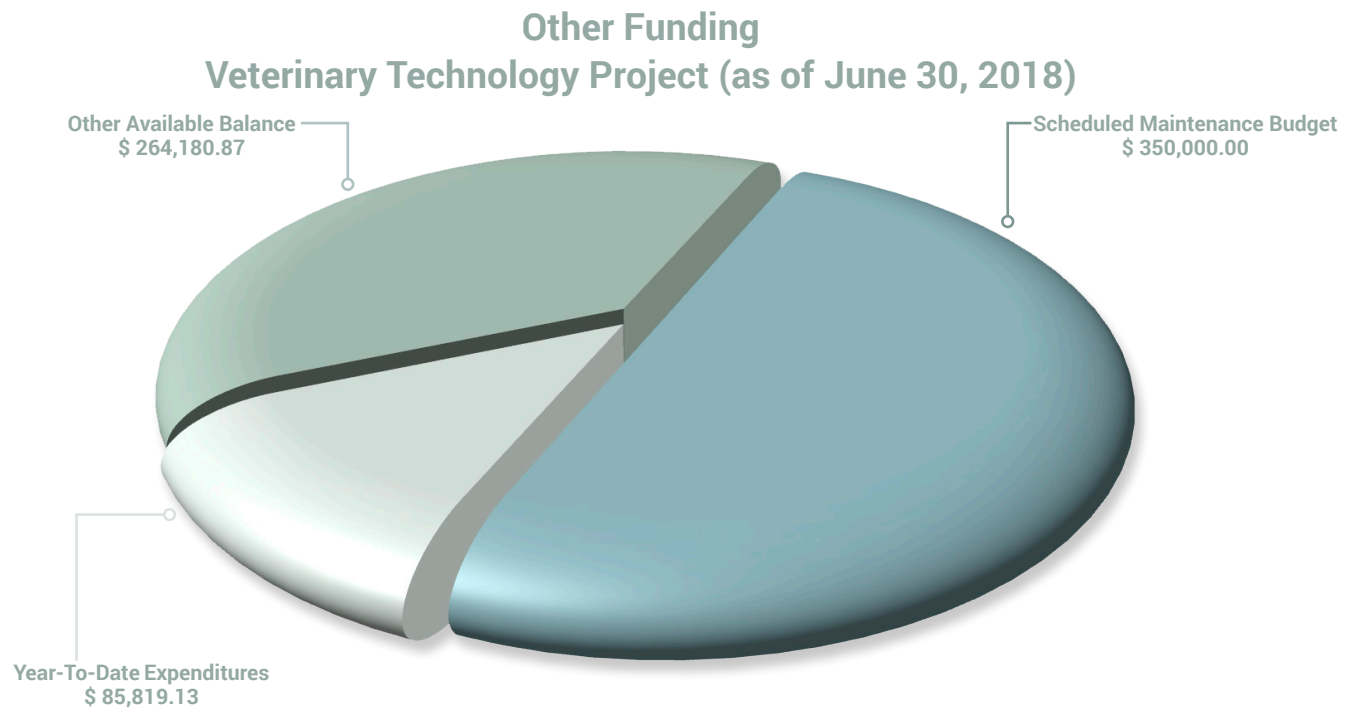
OTHER FUNDING		
Description	Project Vendor	Project #
Energy Storage Project—YC	Borrego Solar Systems	J-715001
Energy Storage Project—WCC	Borrego Solar Systems	J-715001
Veterinary Technology Project—YC	REM	J-715002
Roofing Project—YC	Brazos Urethane / Madsen Roofing	J-715003
TOTAL		

BOND PROJECT FUNDING		
Budget	Year-To-Date Expenditures (as of 06/30/18)	Available Bond Funding Balance (as of 06/30/18)
\$ 501,274.00	\$ 247,017.78	\$ 254,256.22
501,026.00	247,017.79	254,008.21
\$ 1,002,300.00	\$ 494,035.57	\$ 508,264.43
164,398.00	680.00	163,718.00
2,659,113.00	1,768,428.78	890,684.22
\$ 3,825,811.00	\$ 2,263,144.35	\$ 1,562,666.65

Bond Project Funding
Year-To-Date Expenditure (as of June 30, 2018)



PROJECTS				TOTAL AVAILABLE
State Budget	Scheduled Maintenance Budget	Year-to-Date Expenditures (as of 06/30/18)	Other Available Balance (as of 03/30/18)	Bond and Other (as of 06/30/18)
				\$ 254,256.22
				254,008.21
				\$ 508,264.43
	350,000.00	85,819.13	264,180.87	427,898.87
				890,684.22
\$	\$ 350,000.00	\$ 85,819.13	\$ 264,180.87	\$ 1,826,847.52



FINANCIAL & PERFORMANCE AUDITS

Results of Financial and Performance Audits

Measure J Financial and Performance Audits were conducted by the independent audit firm of Cossolias, Wilson, Dominguez and Leavitt (Certified Public Accountants).

In the annual financial and performance audits for fiscal year 2017-18, the auditors reviewed 78% of 2006 Measure J, Series D Bond expenditures.

Conclusion:

Measure J Bond Funds for the year ended June 30, 2018 were spent only for the specific projects developed by the District's Board of Trustees and approved by the voters in accordance with the requirements of Proposition 39, as specified by Section 1(b)(3)(C) of Article XIII A of the California Constitution.

There are two projects funded by Measure J, Series D currently in process at this time.

Energy Storage Infrastructure

On December 14, 2017, the Board of Trustees authorized the District to award an Energy Storage (Battery) project for both Yuba College and Woodland Community College. This project was awarded to Borrego Solar. The design was completed and submitted to the "Division of the State Architect" (DSA) for review in January 2017 and was approved April 12, 2017. Construction work began in May 2018 and will be completed in December 2019. The purchase of the TESLA Motors Energy Storage system was delayed by approximately 8 months due to a change in manufacturing from PowerPack 2.0 to PowerPack 2.5 models. A thorough review of alternative systems to determine "best value" still resulted in the TESLA Motors PowerPack 2.5 Energy Storage system being the desired choice.



Woodland College



Yuba College



Core Yuba Campus—Looking West



Building 800, Yuba Campus



Building 1700, Yuba Campus

Veterinary Technician Project

On February 8, 2018, the Board of Trustees authorized the District to award the Yuba College Veterinary Technician Relocation Project. This project was awarded to REM Construction in March 2018. On April 20, 2018 after an extended DSA review process, the design documents were approved with several revisions due to regulatory compliance codes. The revision designs were submitted and awarded as change orders after the September Board of Trustees meeting. This project was completed in early January 2019 just in time for the Veterinary Technician Program to relocate from Building 800 to Building 1700 and begin teaching classes on Monday, January 14, 2019 (classroom photos shown on page 7). This is a very good project for the Veterinary Technician Program since it will provide nearly double the space, provide distance learning technology for Northern California remote classroom instruction, and is much closer to the “Farm” on the Yuba College campus.

Roofing Project

The following project funded by Measure J, Series D has been completed.

On March 8, 2018, the Board of Trustees authorized the District to award a Roofing Project for Yuba College. In order to maximize the “best value” to the District, each building was considered a separate project and awarded to the lowest bidder. Brazos Urethane and Madsen Roofing & Waterproofing were each awarded multiple roof projects. The new roof systems provide a 25-year “leak free” warrantee with no cost to the District for any leak repairs and are “cool white roof” systems, which will help to reduce utility costs. This project includes new roof systems for 11 buildings and significant maintenance repairs to 3 additional buildings. This work started in May 2018 and was complete a month ahead of schedule in September 2018.

Videos of the roofing project results can be seen at the following links:

<https://www.youtube.com/watch?v=6k0TAQVaD5o>

<https://www.youtube.com/watch?v=s1VBUEbyqW0>



Citizens' Bond Oversight Committee

Deborah Barocio Mirande, Chair

Geraldine (Jerrie) Libby, Vice Chair

Cynthia White

James White

Victoria Young

Board of Trustees

Richard Teagarden, President

David Wheeler, Vice President

Susan Alves, Clerk

Brent Hastey, Trustee

Jesse Ortiz, Trustee

Michael K. Pasquale, Trustee

V. Richard Savarese, Trustee

Michaela Christensen, Student Trustee

Victoria Young, Student Trustee